

## **REPORT FROM THE 48<sup>th</sup> SHAREHOLDERS ASSEMBLY**

The 48<sup>th</sup> Telekomunikacije RS a.d. Banja Luka Shareholders Assembly was held on Wednesday, 19 June 2024, in the Mtel's building at Mladena Stojanovića 8, Banja Luka.

In accordance with Item 1 of the Agenda, the Assembly has passed the Decision on Appointment of the 48<sup>th</sup> Shareholders Assembly Chairman and, in accordance with Item 2, the Assembly has adopted the Minutes of the 47<sup>th</sup> Shareholders Assembly.

In accordance with item 3 of the Agenda, the Shareholders Assembly passed the Decision on Adoption of the Annual Report for the Business Year 2023 with the Statement on Harmonization of the Organization and Activities with the Code of Conduct (Corporate Management Standards).

In accordance with Item 4 of the Agenda, the Assembly has passed the Decision on Adoption of the Management Board Report related to the Mtel a.d. Banja Luka Financial Reports for the Year 2023, in accordance with Item 5 of the Agenda, the Assembly has passed the Decision on Adoption of the Auditing Board Report on accounting, reports and financial operations of the Company and its related affiliates, and, in accordance with Item 6 of the Agenda, the Assembly has passed the Decision on Adoption of the Audited Financial Reports of Mtel a.d. Banja Luka for the Year 2023 with the Internationally Recognized Independent Auditor's Report.

In accordance with Items 7 and 8 of the Agenda, the Assembly has considered the Auditing Board reports, and passed the Decision on Adoption of the Auditing Board Report on Harmonization of the Company Activities with the Legal and Other Regulatory Requirements, as well as the Decision on Adoption of the Auditing Board Report on the Contracts Concluded Between the Company and Related Entities.

In accordance with Items 9 and 10 of the Agenda, the Assembly has considered the Work reports of the Management and Auditing Board respectively and passed the Decision on Adoption of the Mtel a.d. Banja Luka Management Board Work Report for the year 2023, as well as the Decision on Adoption of the Mtel a.d. Banja Luka Auditing Board Work Report for the year 2023.

In accordance with Item 11 of the Agenda, the Assembly has passed the Decision on Distribution of Profit from the Year 2023. Upon the adoption of this Decision, and in accordance with Item 12 of the Agenda, the Assembly has passed the Decision on Payment of the Dividend from the 2023 Profit, by which it is defined the payment of the dividend to the Mtel a.d. Banja Luka shareholders from the 2023 profit, in the amount of KM 32,954,346.31 in money. The dividend shall be distributed equally to all shares of the Company, upon the principle of each share to receive the same nominal amount of KM 0,06706438. The dividend shall be paid to the shareholders who shall have this status on the day of 10 July 2024, and the payment shall commence on the day of 19 July 2024.

In accordance with Item 13 of the Agenda, the Assembly has passed the Decision on Appointment of the Internationally Recognized Independent Auditor, by which the Shareholders Assembly has appointed BDO d.o.o. Banja Luka Auditing Agency for performing the auditing of the non-consolidated and consolidated financial reports of Mtel a.d. Banja Luka for the year 2025.

In accordance with the Item 14 of the Agenda, the Assembly has passed the Decision on Appointment of the Mtel a.d. Banja Luka Management Board Member, by which Vladimir Lučić was elected the Management Board member, upon the major shareholder's proposal.